

McMurdo Limited
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Please find following an Advisory Notice we are sending to all Customers of Revere Supply Company, who have purchased the SOS Precision 408 GPS EPIRB, Cat II, SOS Precision 408 GPS EPIRB, Cat 1 and/or FastFind Plus Personal Location Beacon with Built-in GPS.

Please note that this is an Advisory Notice ONLY.

This Advisory Notice is to be communicated to all consumers who have bought one or more of the stated products from you, to ensure that they are made aware of concerns being raised regarding these products.

We would ask that you please confirm receipt of this notice, using the attached Fax-back sheet, to the number stated on that document. Should we not receive confirmation of receipt within 24 hours, you will be contacted again to ensure receipt and request formal confirmation be sent.

We would further ask that you make every effort to complete the fields asking for information on the numbers of each unit you have sold and number of consumers you will be communicating this to.

In the best interests of the consumer, we will maintain regular contact with you, to check on your success in reaching each of your customers with this Advisory Notice. To ensure we maximise the coverage of this Advisory Notice we will ask you to provide us with the names and contact details of those with whom you have successfully communicated.

As such we ask that you indicate your preferred method of communication and complete the "email address" field on the Fax-back form if this is your preferred method of communication.

In a further effort that this Advisory Notice reaches all consumers of these products, McMurdo LTD will be contacting the respective registration authorities and using our own database of consumer warranty cards. This may result in some duplication of notification, however McMurdo LTD believe this to be an preferable to not identifying a potential customer.

Please be assured that McMurdo will maintain regular contact with you and welcome your use of the advertised telephone number and contact details should you have any further questions.

Yours sincerely

Kevin Robertson
Sales & Marketing Director
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April 18th 2004

Advisory Notice

McMurdo Precision 406 MHz GPS EPIRBs and McMurdo FastFind Plus 406 MHz Personal Location Beacon.

Following a recent trial in the USA, it appears, under certain conditions, that the above products may not acquire and transmit a GPS location. These products meet all American approval requirements and fully comply with the FCC and RTCM standards. Even if the unit fails to acquire a GPS position, the product will still transmit a distress alert within 3 minutes to the GEO-Stationary satellites for onward transmission to the rescue authorities.

In the event that the beacon message does not contain GPS location the position will subsequently be determined by the LEO satellite network.

We do not understand why our products performed as reported in these trials. The EPIRBs and PLBs used were tested pre-trial and obtained GPS lock within two to three minutes. All beacons, manufactured by McMurdo, are tested for GPS lock before they leave the factory. When independently tested elsewhere in the United States, Europe and Australia, the same products achieved GPS acquisition superior to that experienced in these trials.

A key element to understanding why our products performed as reported will be to undertake a detailed analysis of the tested beacons. We have requested the return of the beacons used in these trials however, to date, we have been unable to obtain them.

McMurdo understands that consumers may be concerned with the implications of these results. Our primary objective is to reassure you that our commitment to consumer safety remains paramount.

In response to these unexpected results, we will be commissioning further independent trials. This will verify current product performance and ensure these products meet McMurdo's high performance standards. The results of these independent tests will be widely communicated at the earliest opportunity and a further statement issued.

If you wish to discuss any aspect of product performance, you can call McMurdo directly at 1-800-783-0889. In the meantime, we are committed to working to resolve the issues raised by this test as quickly as possible.

The notice only applies to the following McMurdo models:

SOS Precision 406 GPS EPIRB - Cat II
SOS Precision 406 GPS EPIRB - Cat I
FastFind Plus Personal Location Beacon with Built-in GPS

All other McMurdo EPIRBs and PLBs are unaffected.

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MEMBER OF CALANODIA GROUP PLC